

**Independent Auditor's Report
To the Trustee of
BCB ICL Growth Fund**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **BCB ICL Growth Fund**. ("the fund"), which comprise the statement of financial position as at 30 June, 2021, and statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the statement of financial position of **BCB ICL Growth Fund**. ("the fund"), as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs)), and comply with Securities and Exchange Rules, 1987 the Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable Rules and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

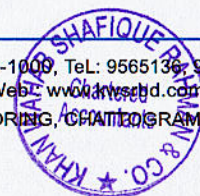
We have determined that there are no key audit matters to communicate in our report.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the Fund's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund's to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Fund's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

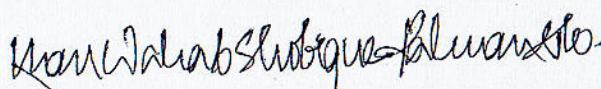
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, the Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books; and
- c) the Fund's statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dhaka;
Dated: July 18, 2021



Khan Wahab Shafique Rahaman & Co.
Chartered Accountants

Signed By: Md. Tanjilur Rahman ACA
Partner

Enrolment No: 1885

DVC : 2107191885/1885/8847

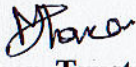


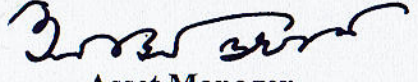
BCB ICL Growth Fund
Statement of Financial Position
As at 30 June 2021

Particulars	Notes	Amount in BDT	
		30 June 2021	30 June 2020
Assets			
Investments at market price	03	304,958,318	177,887,561
Preliminary and issue expenses	04	2,397,535	3,037,577
Receivables	05	46,996	1,637,299
Cash and cash equivalents	06	34,106,863	35,625,554
Advance, deposits and prepayments	07	609,595	446,946
Total assets		342,119,308	218,634,936
Less: Liabilities			
Accrued expenses and others	08	3,503,178	2,778,415
Net assets		338,616,130	215,856,521
Owner's equity			
Unit capital	09	286,724,400	294,636,920
Unit transaction reserve	10	6,340,711	5,742,246
Unrealized gain/loss (Annexure-A)		8,036,025	-
Retained earnings	11	37,514,994	(84,522,644)
		338,616,130	215,856,521
Net Asset Value (NAV) per unit:			
At cost price	12	11.53	10.56
At market price	13	11.81	7.33

These financial statements should be read in conjunction with annexed notes

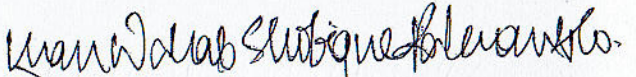

Chairman, Trustee
Investment Corporation of
Bangladesh



Member, Trustee
Investment Corporation of
Bangladesh


Asset Manager
Impress Capital Limited

Subject to our separate report on even date.

Dated : Dhaka
July 18, 2021

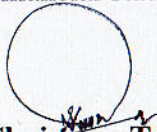

Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
DVC : 2107191885AS358847

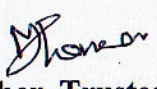


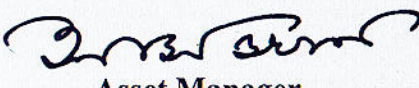
BCB ICL Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

Particulars	Notes	Amount in BDT	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
Income			
Net gain on sale of marketable securities	14	23,620,761	2,263,571
Dividend income	15	9,920,284	7,740,041
Interest income	16	1,174,826	3,122,523
		34,715,871	13,126,135
Less: Expenses			
Amortization of preliminary expenses		640,042	640,042
Audit fees		23,000	23,000
Bank charges and others	17	114,812	117,912
BO a/c maintenance fees		1,800	1,800.00
BSEC annual fees		214,891	311,631
CDBL charges		31,280	6,873
Custodian expenses		215,552	172,239
Management fees		5,798,792	5,250,386
Printing and publication expenses		346,917	496,311
IPO application fees		44,000	5,000
Trustee fees		430,679	380,701
		7,861,766	7,405,896
Net realized profit		26,854,105	5,720,239
Provision/Write back of provision for the year	18	95,183,533	(92,242,827)
Net profit for the year		122,037,638	(86,522,587)
Unrealized gain increase or decrease during the year (Annex.-A)		8,036,025	-
Total profit including unrealized gain increase or decrease during the year		130,073,663	(86,522,587)
Number of outstanding units		28,672,440	29,463,692
Earnings per unit for the year	19	4.26	(2.94)

These financial statements should be read in conjunction with annexed notes

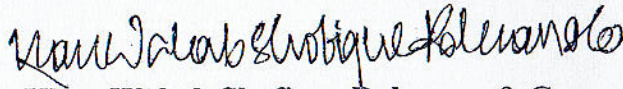

Chairman, Trustee
Investment Corporation of
Bangladesh


Member, Trustee
Investment Corporation of
Bangladesh


Asset Manager
Impress Capital Limited

Subject to our separate report on even date.

Dated : Dhaka
July 18, 2021

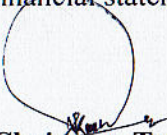

Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: **Md. Tanjilur Rahman ACA**
Partner
Enrolment No: 1885
DVC: 2107191885A6350847

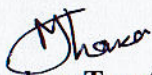
BCB ICL Growth Fund
Statement of Changes in Equity
For the year ended 30 June 2021

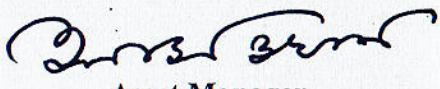
Particulars	Amount in BDT				
	Unit capital	Unit transaction reserve	Unrealized gain/loss during the year	Retained earnings	Total equity
Balance as at 01 July 2020	294,636,920	5,742,246	-	(84,522,644)	215,856,522
Unit subscribed during the year	44,971,080	-	-	-	44,971,080
Unit surrendered during the year	(52,883,600)	-	-	-	(52,883,600)
Net profit for the year	-	-	-	122,037,638	122,037,638
Unit transaction reserve	-	598,466	-	-	598,466
Unrealized gain/loss during the year	-	-	8,036,025	-	8,036,025
Balance as at 30 June 2021	286,724,400	6,340,711	8,036,025	37,514,994	338,616,130

Balance as at 01 July 2019	306,648,240	3,051,675	-	1,999,943	311,699,858
Unit subscribed during the year	1,758,680	(204,831)	-	-	1,553,849
Unit surrendered during the year	(13,770,000)	2,895,401	-	-	(10,874,599)
Net profit for the year	-	-	-	(86,522,587)	(86,522,587)
Unrealized gain/loss during the year	-	-	-	-	-
Balance as at 30 June 2020	294,636,920	5,742,245		(84,522,644)	215,856,521

These financial statements should be read in conjunction with annexed notes

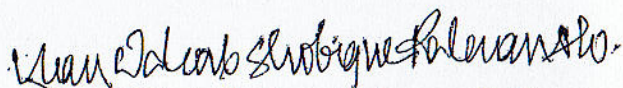

Chairman, Trustee
Investment Corporation of
Bangladesh



Member, Trustee
Investment Corporation of
Bangladesh


Asset Manager
Impress Capital Limited

Subject to our separate report on even date.

Dated : Dhaka
July 18, 2021


Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
DVC : 2107191885A5358847

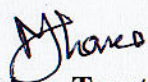


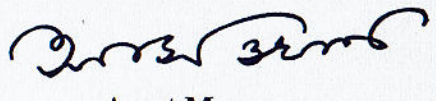
BCB ICL Growth Fund
Statement of Cash Flows
For the year ended 30 June 2021

Particulars	Notes	Amount in BDT	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
A. Cash flows from operating activities			
Net gain/(loss) on sale of marketable securities		23,620,761	2,263,571
Dividend income received		10,533,085	7,534,886
Interest income received		2,152,326	2,579,811
Payment made for expenses		(6,659,610)	(7,409,307)
Net cash flows from operating activities		29,646,563	4,968,961
B. Cash flows from investing activities			
Investment in marketable securities		(1,351,999)	(7,068,250)
Application in IPO			(77,340)
Investment in IPO		(22,499,200)	-
Net cash used in investing activities		(23,851,199)	(7,145,590)
C. Cash flows from financing activities			
Issuance of new units		44,971,080	1,758,680
Surrender of units		(52,883,600)	(13,733,627)
Unit transaction reserve		598,466	2,690,571
Net cash generated from financing activities		(7,314,054)	(9,284,376)
Net cash flows for the period		(1,518,690)	(11,461,005)
Cash and cash equivalents at the beginning of the period		35,625,554	47,086,558
Cash and cash equivalents at the end of the period		34,106,863	35,625,554
Net operating cash flows		29,646,563	4,968,961
Number of outstanding units		28,672,440	29,463,692
Net operating cash flows per unit for the period		1.03	0.17

These financial statements should be read in conjunction with annexed notes.

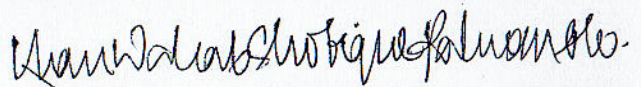

Chairman, Trustee
Investment Corporation of
Bangladesh


Member, Trustee
Investment Corporation of
Bangladesh



Asset Manager
Impress Capital Limited

Subject to our separate report on even date.

Dated : Dhaka
July 18, 2021


Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
DVC : 2107191885A5358847

7



BCB ICL Growth Fund
Notes to the Financial Statements
As at and for the year ended 30 June 2021

1.00 The fund and the legal status

BCB ICL Growth Fund (the Fund), an open end mutual fund sponsored by Bangladesh Commerce Bank Limited was established on November 9, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on December 4, 2017 obtained registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The key partners of the fund are as follows:

Sponsor	:	Bangladesh Commerce Bank limited
Trustee	:	Investment Corporation of Bangladesh
Asset manager	:	Impress Capital Limited
Custodian	:	BRAC Bank Limited

The Fund commenced its operation on 5 April 2018.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The disclosures of information are made in accordance with the requirements of Deed, Securities and Exchange Rules 1987, securities and exchange commission (Mutual Fund) 2001 and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods.

2.03 Basis of measurement

The Fund has adequate resources to continue in operation for the foreseeable future. For this reason the management continue to adopt going concern basis in preparing the financial statements. The current resources of the Company provide sufficient fund to meet the present requirements of its existing business.



As at 31 December 2019 China had alerted the World Health Organization (WHO) of several cases of an unusual form of pneumonia in Wuhan. However, substantive information about what has now been identified as coronavirus (or COVID-19) only came to light in early 2020 and WHO announced COVID-19 outbreak as a pandemic on 11 March 2020. To prevent the spread of this disease, the Government of Bangladesh has also taken a number of measures like many other countries of the world. As a result of these measures business and economic activities are adversely affected all over the world.

2.04 Presentation of financial statements

The financial statements are prepared and presented covering the year from 01 July 2020 to 30 June 2021.

2.05 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the statement of financial position at fair value.
- b) Fair value of listed securities (other than mutual fund) is disclosed at closing quoted market prices prevailed as at 30 June 2021.
- c) Fair value of listed mutual funds is valued at intrinsic value as per BSEC directive (No. SEC/ CMRRCD /2009-193/172).

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash dividend is recognized when the Funds' right to receive payment is established.
- c) Interest income is recognized on accrual basis.

2.07 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act / Income Tax / 2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

2.08 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within Seven years' tenure after adjusting interest income from escrow accounts as per deed and securities and exchange commission (Mutual Fund) 2001.

2.09 Dividend Policy

Pursuant to rules 66 of securities and exchange commission (Mutual Fund) 2001 the Fund is required to distribute its profit by way of dividend either in cash or re-investment units or both to the unit holders after closing of the annual accounts an amount that shall not be less than fifty percent (50%) of annual profit earned during the year.



2.10 Management Fees

As per the securities and exchange commission (Mutual Fund) 2001, the Fund shall pay a management fee to the Asset Management Company:

@2.50 percent per annum of the weekly average NAV up to BDT 50,000,000 (Fifty million)

@ 2.00 percent per annum for additional amount of the weekly average NAV up to BDT 250,000,000 (Two hundred fifty million) over BDT 50,000,000 (Fifty million) and

@1.50 percent per annum for additional amount of the weekly average NAV up to BDT

500,000,000 (Five hundred million) over BDT 250,000,000 (Two hundred fifty million) and

@1.00 percent per annum for additional amount of the weekly average NAV over BDT 500,000,000 (Five hundred million), accrued and payable quarterly at the end of the period.

2.11 Trustee Fees

The Trustee shall be paid an annual Trusteeship fee of @ 0.15% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, from the date of operation of the Fund applicable from the effective date (the date of registration of this Trust Deed).

2.12 Custodian Fees

The Fund shall pay to the Custodian a safe keeping fee @0.06% per annum on the balance securities held by the Fund calculated on the basis of average market value per month. Besides this, the fund will bear all other expenses like (a) transaction fee of BDT 200 per transaction, (b) local duties and fees like stamp duty on transactions, stamp duty on transfer deed, (c) Levies, brokerage, registrars fees, local council/ counsel/ representation, external auditor's at the client's requests, depository fees etc. However, a fee cap of 0.07% per annum on securities held by the fund, calculated on the average market value per month would be applicable, if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for custodian service will be realized semi-annually.

2.13 Annual Fees to BSEC

The Fund will have to pay @ 0.10% of the Fund value or BDT 50,000 (Fifty thousand), whichever is higher, as annual fee in terms of the securities and exchange commission (Mutual Fund) 2001.

2.14 Earnings Per Unit

Earnings per unit has been calculated in accordance with International Accounting Standard -33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprehensive income.

2.15 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka.

2.16 Subsequent Event

The Board of Trustee has recommended BDT 0.80 per unit cash dividend for the year ended on 30 June 2021 in its meeting held on July 18, 2021.



		Amount in BDT	
		30 June 2021	30 June 2020
03	Investments at market price		
	Investment in marketable securities (Annexure-A)	282,459,118	177,887,561
	IPO Investment (3.01)	22,499,200	-
		304,958,318	177,887,561
3.01	IPO Investment		
	Baraka Patenga Power Limited	22,499,200	-
		22,499,200	-
04	Preliminary and issue expenses		
	Opening balance as on 01 July 2020	3,037,577	3677619.3
	Amortization during the period	(640,042)	(640,043)
	Closing balance as on 30 June 2021	2,397,535	3,037,577
05	Receivables		
	Interest receivables on FDR 5.01	-	977,500
	Dividend receivables 5.02	46,998	659,799
		46,996	1,637,299
5.01	Interest receivables on FDR		
	Delta Brac Housing Finance Corporation Limited	-	427,500
	IPDC Finance Limited	-	-
	United Finance Limited	-	550,000
		-	977,500
5.02	Dividend receivables		
	Active Fine Chemicals Limited	-	202,760
	Bata Shoe Company Bangladesh Limited	46,998	-
	BRAC Bank Limited	-	304,344
	British American Tobacco Bangladesh Company Limited	-	-
	Eastern Bank Limited	-	152,695
		46,998	659,799
06.	Cash and cash equivalents		
	Cash at Bank 6.01	34,106,863	10,625,554
	Fixed Deposit Receipt (FDR) 6.02	-	25,000,000
		34,106,863	35,625,554
6.01	Cash at banks		
	STD accounts with:		
	BRAC Bank Limited (1551203879009001)	25,725,514	4,801,368
	Southeast Bank Limited (0013500000003)	7,997,797	5,613,639
	Standard Chartered Bank (02-1308839-01)	383,553	210,546
		34,106,863	10,625,554

		Amount in BDT	
		30 June 2021	30 June 2020
6.02 Fixed Deposit Receipt (FDR)			
Delta Brac Housing Finance Corporation Limited	-	10,000,000	
United Finance Limited	-	15,000,000	
	-	25,000,000	
07 Advance, deposits and prepayments			
BSEC annual fees	334,975	214,891	
Advance trustee fees	228,620	186,055	
CDBL annual fees	46,000	46,000	
	609,595	446,946	
08 Accrued expenses and others			
Audit fees	23,000	23,000	
Custodian fees	142,722	148,637	
Management fees	3,086,188	2,382,579	
Payable to investor	578	37,848	
Printing & publications	16,867	16,867	
Trustee fees	233,824	169,484	
	3,503,178	2,778,415	
09 Unit capital			
Beginning of the year	294,636,920	306,648,240	
Units subscribed during the year	44,971,080	1,758,680	
Units re-purchased during the year	(52,883,600)	(13,770,000)	
Number of units at the end of the year	286,724,400	294,636,920	
10 Unit transaction reserve			
Opening balance	5,742,246	3,051,675	
New subscription	3,782,681	(204,831)	
Less: Premium reserve paid for re-purchase	(3,184,215)	2,895,401	
	6,340,711	5,742,246	
11 Retained earnings			
Opening balance as on July 01, 2020	(84,522,644)	1,999,943	
Distributable profit during the period	122,037,638	(86,522,587)	
	37,514,994	(84,522,644)	
12 Net Asset Value (NAV) per unit at cost			
Total Net Asset Value (NAV) at market price	338,616,130	215,856,521	
Less: Unrealized gain/loss (Annexure A)	8,036,025	(95,183,533)	
Total Net Asset Value (NAV) at cost	330,580,105	311,040,054	
Number of units	28,672,440	29,463,692	
NAV per unit at cost price	11.53	10.56	
13 Net Asset Value (NAV) per unit at market price			
Total Net Asset Value (NAV) at market price	338,616,130	215,856,521	
Number of units	28,672,440	29,463,692	
NAV per unit at market price	11.81	7.33	



Amount in BDT	
01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020

14 Net gain/(loss) on sale of marketable securities

Active Fine Chemicals Limited	(15,998,306)	651,117
ADN Telecom Limited	-	-
APSCL Bond	(132)	-
Associated Oxygen Limited	494,312	-
Baraka Power Limited	5,899,913	-
Beximco Pharmaceuticals Limited	9,082,376	-
Coppertech Industries Limited	93,080	466,376
Crystal Insurance Company Limited	778,028	-
Desh General Insurance Company Limited	280,924	-
Dominage Steel Building System Limited	1,236,344	-
Eastern Bank Limited	156,951	-
Esquire Knit Composite Limited	(507,600)	(531,379)
eGeneration Limited	424,016	-
Genex Infosys Limited	-	339,034
Heidelberg Cement Bangladesh Limited	1,953,990	-
Index Agro Industries Limited	(699,247)	-
Mir Akhter Hossain Limited	211,519	-
NLIIST Mutual Fund	4,789,591	-
Newline Clothing Limited	-	126,522
Robi Axiata Limited	13,755,925	-
Runner Automobiles Limited	-	(139,708)
S. S. Steel Limited	-	152,691
Sea Pearl Beach Resort & Spa Limited	195,202	479,492
SILCO pharmaceuticals Limited	126,931	203,170
Summit Power Limited	935,852	516,256
Taufika Foods and Agro Industries Limited	411,092	-
	23,620,761	2,263,571

15 Dividend income

Active Fine Chemicals Limited	-	202,760
Barakapower Limited	-	1,168,000
Bata Shoe Company Banglaesh Limited	46,998	234,988
British American Tobacco Bangladesh Company Limite	1,279,740	784,480
Beximco Pharmaceuticals Limited	-	426,225
BRAC Bank Limited	506,721	304,344
The City Bank Limited	3,047,597	8
Coppertech Industries Limited	-	8,339
Eastern Bank Limited	-	152,695



Esquire Knit Composite Limited	-	48,134
Grameenphone Ltd	2,056,065	971,958
Linde Bangladesh Limited	518,560	
Newline Clothing Limited	-	5,855
NLI First Mutual Fund	80,443	-
Renata Limited	143,479	-
Runner Automobiles Limited		12,955
Sea Pearl Beach Resort & Spa Limited	552	22
SILCO pharmaceuticals Limited	-	3,820
Singer Bangladesh Limited	312,174.00	-
Square Pharmaceuticals Limited	554,611	401,897
Southeast Bank 1st Mutual Fund	141,000	-
Summit Power Limited	1,293,424	3,013,562
	<u>9,981,362</u>	<u>7,740,041</u>
Less: Dividend income from EBL*	(61,078)	-
	<u>9,920,284</u>	<u>7,740,041</u>

*EBL has changed the dividend rate to 15% from 25%, at their AGM held on August 05, 2020

16 Interest income

Fixed Deposit Receipts (FDR)	438,031	2,355,252
Short Notice Deposit (SND) A/C	736,795	767,161
Others income	-	5,473
	<u>1,174,826</u>	<u>3,122,523</u>

17 Bank charges and others

Bank charges	14,897	6,066
Excise duty-FDR & Bank	63,000	55,000
Tax at source-FDR & Bank	36,915	56,846
	<u>114,812</u>	<u>117,912</u>

18 Provision/unrealized gain or write back of provision against fall in value of securities during the year

Unrealized gain/loss-closing balance of the period	8,036,025	(95,183,533)
Unrealized gain/loss-opening balance of the period	(95,183,533)	(2,940,706)
Changes during the year	<u>103,219,557</u>	<u>(92,242,827)</u>

19 Earnings per unit for the year

Net profit for the period (A)	122,037,638	(86,522,587)
Number of units (B)	28,672,440	29,463,692
Earnings per unit (A÷B)	<u>4.26</u>	<u>(2.94)</u>



BCB ICL Growth Fund
Investment in Marketable Securities
As at 30 June 2021

										Amount in BDT
Sl No.	Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total asset at cost	
1	Bank	BRACBANK	532,041	54.13	28,797,008	49.50	26,336,030	(2,460,979)	8.62%	
2	Engineering	CITYBANK	984,598	26.55	26,137,642	26.40	25,993,387	(144,255)	7.82%	
3	Food & Allied	MIRAKHTER	72,000	61.00	4,392,000	82.10	5,911,200	1,519,200	1.31%	
4	Fuel & Power	SINGERBD	104,058	169.15	17,601,805	179.70	18,699,223	1,097,417	5.27%	
5	Insurance	BATBC	67,542	424.24	28,654,073	539.10	36,411,892	7,757,819	8.58%	
6	Miscellaneous	LINDEBD	12,964	1250.63	16,213,224	1324.70	17,173,411	960,187	4.85%	
7	Mutual Funds	SUMITPOWER	506,712	40.44	20,493,841	44.10	22,345,999	1,852,158	6.13%	
8	Pharmaceuticals & Chemicals	SONALILIFE	20,000	10.00	200,000	11.00	220,000	20,000	0.06%	
9	Tannery Industries	INDEXAGRO	25,000	100.00	2,500,000	108.60	2,715,000	215,000	0.75%	
10	Telecommunication	NLIISTMF	142,901	12.87	1,838,636	15.10	2,157,805	319,169	0.55%	
		SEBL1STMF	2,533,199	11.13	28,188,288	14.32	36,275,410	8,087,122	8.44%	
		RENATA	17,564	1066.53	18,732,549	1319.70	23,179,211	4,446,662	5.61%	
		SQURPHARMA	123,871	238.01	29,482,285	215.50	26,694,201	(2,788,085)	8.82%	
		BATASHOE	18,799	981.37	18,448,733	650.20	12,223,110	(6,225,623)	5.52%	
		GP	74,766	437.94	32,743,008	349.40	26,123,240	(6,619,768)	9.80%	
					274,423,093			8,036,025	82.14%	
					As at 30 June 2021					

